



News Release

For Immediate Release: March 14, 2018

2018/2019 Budget

Comprehensive Educational Programming and Low School Taxes!

SUMMARY

Comprehensive Educational Programming

- Full Day Kindergarten
- Advanced Placement
- International Baccalaureate
- Adapted Swim Program
- Continuing Education

Provincial Funding

- For the second consecutive year, St. James-Assiniboia received a (2%) cut in Provincial Funding.
- Overall Provincial Funding as a percentage of Total Operating Revenue has decreased from 72.95% in 1985 to 51.78% in 2018.

Special Requirement

- 2018/2019: \$65,510,729
- 2017/2018: \$64,226,205
- Increase: \$1,284,524 or 2% (the Provincial Guideline is 2%)

Continuing to provide innovative and quality programming at a low mill rate

- St. James-Assiniboia 12.973 (2018)
- St. James-Assiniboia 13.111 (2017)
- Metro Average 14.034 (2017)

(Summary continued on following page)

SUMMARY CONTINUED

Average Home Value

- \$274,700 (2018)
- School Taxes on Average Home:
- Low School Tax Increase 1.57%
- School Tax Increase \$24.83 or \$2.07 per month

Operating Expenditures

- Operating expenditures \$108,772,302 (2018)
- Low Increase of \$482,410 or 0.45%
- Many of the Operating Expenditures have offsetting revenues
- No cuts were made to programs or services at schools

Enrolment

- September 2017: 8,450
- September 2018: 8,600
- Projected increase of 150 students

Property Assessment

- St. James-Assiniboia 2018 Portioned Assessment increased by 4.74%
- Metro Average 2018 Portioned Assessment increased by 4.92%

Gross Operating Reserve

- \$2,346,737 or 2.16% of 2018/2019 operating expenditures (the Provincial Government guideline is 4%)

Major Initiatives

- 5-Year Plan for the repairs/renovations of school buildings - \$11.5 million
- 5-Year Plan for Technology Network upgrades and replacement - \$9.8 million

Administrative Costs

- Administrative costs are 2.99% (the Provincial Government guideline is 3.00%)

For additional information, please visit our website at:

www.sjasd.ca